

INFORMATION REPORT

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COUNTRY Hungary

SUBJECT Exploitation of Hungarian Oil Reserve

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1. A Russian engineer assigned to the Control Commission reported that the sudden and unexpected exhaustion of one of the major oil wells in Lisse had reduced Hungarian oil production by 25 to 30%, a fact which is carefully hidden from the public.
 2. Russian oil experts regard Hungarian oil resources as completely exploited. They are convinced that there are no hidden reserves untapped and foresees rapidly declining production in the future. For this reason, the Russians are bringing pressure on Hungarian geological and mineral experts to accept contracts for work in the USSR and to abandon all hope of discovering new mineral resources in Hungary. These matters were discussed at a meeting in the Mineral and Oil Research Institute of the Jozsef Nador University in Budapest between Hungarian experts and Russian engineers who recently completed a survey of the Hungarian oil and mineral potential.

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